

Student Finance

Look at the following items and guess how much they cost, based on average prices
Once finished ask for the answers & check how well you did.

		
1. Monthly Rent (outside of London) Cost = £	2. Monthly Gas Bill Cost = £	3. Monthly TV Licence Cost = £
		
4. Monthly Bus travel Cost = £	5. Book for course Cost = £	6. Monthly Internet Cost = £
		
7. Pint of Milk Cost = £	8. Pint of Beer Cost = £	9. Bottle of Fanta Cost = £
		
10. Packet of Mince Cost = £	11. 1kg of Bananas Cost = £	12. Shampoo Cost = £

Go the following [Student Budget Calculator](#) and for 2 x different universities find out the average monthly cost of attending that university

Name of University _____





Average Monthly Total _____

Name of University _____

Average Monthly Total _____

Student Finance—Answer Sheet

Answers based on 2017 prices (Note: - they may have gone up since!)

		
1. Monthly Rent (outside of London) Cost = £450	2. Monthly Gas Bill Cost = £ 46	3. Monthly TV Licence Cost = £12
		
4. Monthly Bus travel Cost = £127	5. Books for course Cost = £50	6. Monthly Internet Cost = £18
		
7. Pint of Milk Cost = £0.40	8. Pint of Beer Cost = £2.75	9. Bottle of Fanta Cost = £1.00
		
10. Packet of Mince Cost = £2.40	11. 1kg of Bananas Cost = £0.95	12. Shampoo Cost = £3.20

Go the following [Student Budget Calculator](#) and for 2 x different universities find out the average monthly cost of attending that university

Name of University _____

Average Monthly Total _____

Name of University _____

Average Monthly Total _____

Student Finance (2)

Go the following [Student Finance Calculator](#) to estimate how much you can get in student loans and any extra sources of student funding

How much can you borrow for Tuition Fees (Tuition Fee Loan)? _____

How much can you borrow for living costs (Maintenance Loan)? _____

Are you entitled to any extra funding due to a family circumstance or because you want to study a certain subject? _____

You should now have a figure for the average monthly cost of university and a figure for the total money you can get from the government as a loan. Will the loan cover all of the annual costs? _____

If there is a shortfall think of different ways you could **save** money. List them here:

- _____
- _____
- _____

Are there any ways you could try and **earn** more money or get money from another source? List your ideas here:

- _____
- _____
- _____